

CREDIBLE INDIA

Confederation of Indian Industry

© DAVOS2024

MONDAY, 15 JANUARY 2024



Chandrajit Banerjee

Director General Confederation of Indian Industry

Welcome to CII@Davos2024!

As CII embarks upon a new edition of participation at the World Economic Forum annual congregation, Davos2024 is like none other amidst the backdrop of geopolitical developments. climate exigencies and economic hurdles. India's 2023 presidency of the G20 helped forge a new template for global cooperation and the unanimously adopted New Delhi declaration is expected to resonate in Davos.

Our campaign this year, themed 'Credible India', will showcase India's achievements and potential, propelling the nation towards increased global collaboration. India at Davos has always been one of the strongest representatives and with this year's WEF theme of 'Rebuilding Trust', India seeks to engage, experience, and invest in a future built on trust and collaboration.

On the first day at Davos, we launched the CII India Business Hub, which will host deliberations centred around creating strategies for strengthening India's inclusive growth, attracting investments, fostering global collaborations and promoting sustainable development.

CII is privileged to be a part of the WeLead lounge at Davos2024 together with the Ministry of Women and Child Development for strengthening women-led development. This will take forward the initiative of WeLead Center set up in India by CII and Bill & Melinda Gates Foundation, which is devoted to capacity building, mainstreaming and sharing some of the best practices in the industry and taken across the spectrum. Davos2024 is the ideal platform to partner with the international community towards the WeLead center.

The next few days are going to be packed with discussions and debates fructifying in many new collaborative efforts.

THE GRAND KICK-OFF

Inauguration of CII India Business Hub







Mr R Dinesh, President, CII and Mr Chandrajit Banerjee, Director General, CII launch the CII India Business Hub in Davos

The Confederation of Indian Industry (CII) launched the CII India Business Hub in Davos, Switzerland on 15 January to facilitate discussions on the growth of the Indian economy during the World Economic Forum (WEF) Annual Meeting 2024.

The Hub, launched by Mr R Dinesh, President, CII and Mr Chandrajit Banerjee, Director General, CII will be a space for top leaders of Indian industry to engage with stakeholders for fostering global collaborations.

The Hub is a pivotal element of CII's most extensive 'Credible India' campaign at Davos and will showcase India's achievements and vast potential for the world economy.

WeLead: Women Leadership Lounge





Ms Smriti Irani, Hon'ble Minister of Women and Child Development & Minority Affairs; Mr Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs; Mr R Dinesh, President, CII; Mr Sunil Bharti Mittal, Chairman, Bharti Enterprises and Mr Chandrajit Banerjee, Director General, CII launch the WeLead Lounge in Davos

A women's leadership lounge, WeLead, was launched for the first time at Davos. Led by the Ministry of Women & Child Development in partnership with the Confederation of Indian Industry and supported by the Bill & Melinda Gates Foundation, WeLead Lounge aims to showcase India's achievements in women-led development, underlining the potential of investing in women as drivers of economic growth. The Lounge was inaugurated by Ms Smriti Irani, Minister of Women & Child Development and Minority Affairs and Mr Hardeep Singh Puri, Minister of Petroleum & Natural Gas and Housing & Urban Affairs, Government of India. Mr R Dinesh, President, CII and Mr Chandrajit Banerjee, Director General, CII were also present.

The Lounge is also presenting a curated showcase of indigenous craft talent of India. This includes an exhibition of crafts and live demonstrations of craft making by women master artisans.

Growing business case in India for natural climate solutions (NCS)



A new study conducted by the World Economic Forum, in partnership with the Confederation of Indian Industry (CII) and IORA Ecological Solutions, finds that 89% of the largest Indian companies have a sustainability strategy and nearly half have a net-zero strategy. This rising level of corporate interest holds promise at a time when \$44 trillion of the global economy is at high or moderate risk from nature loss.

NCS represent a key strategy to address the dual crises of climate change and biodiversity loss and strengthen the resilience of the world's socio-economic systems. NCS encompass a range of actions aimed at safeguarding, conserving, restoring, and

- An increasing number of Indian companies are recognizing the business case for natural climate solutions (NCS) investments, with around 70% integrating NCS into their corporate commitments.
- NCS such as mangrove and forest conservation and restoration and climate-smart agriculture can provide around 30% of the emissions reductions needed to limit global warming to 1.5°C by 2030.
- Clear regulatory frameworks, incentives and avenues for public-private partnerships are needed to translate this growing interest into increased private-sector funding for nature.

sustainably managing terrestrial, freshwater, coastal, and marine ecosystems while providing livelihood benefits. NCS could deliver up to one-third of net emission reductions required by 2030.

Private sector investment is acutely needed. Today, as is the case globally, current investments in NCS in India are largely public-sector driven and fall short of what is required.

The total funding gap is substantial, with an estimated \$161.9 billion required by 2030 in the forestry sector alone.

For more on this insightful read check Growing business case in India for natural climate solutions | World Economic Forum (weforum.org)

CII-NDTV: The India Story in Davos



Mr R Dinesh, President, CII; Mr Rajiv Memani, Vice President, CII and Mr Chandrajit Banerjee, Director General, CII in conversation with Mr Vishnu Som, Group Executive Editor, NDTV sharing insights and the way ahead on the India Growth Story in Davos



66

A positive way to look at AI is how to create value and a new set of solutions and capabilities where India can take the lead, much like our leadership in terms of digital infrastructure using digital data which has yielded different solutions. Also, skill development and the ability to harness AI in a responsible manner, applies to both the private sector and to the Government. The Indian Government has really stood out in terms of their ability to create public goods using digital capabilities.

Mr R Dinesh President, CII



The India story really stands out; one is obviously the numbers but there are two-three things that are equally important. First, the Government has laid down policy frameworks with a clear strategy on where India wants to go, say on green energy, sustainability etc. Second, the resilience in the economy bodes well; whether it's our macroeconomic fundamentals, tax revenue collection, or GDP, India has consistently performed well.



-66-





Indian companies are featuring very strongly in Davos. The number of companies in the promenade from India are growing and making global connects. States are also here to attract more investments and to talk about the next story, which is the states of India. The entire India story is to be seen in three parts, one is the overall India which has been phenomenal, the second is how that has percolated down to the states, and the third is Indian companies which are able to get connected very strongly. These three pieces are moving brilliantly in the promenade.





99-

Session on Women led Growth



(L-R) Mr R Dinesh, President, CII, Shri Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural gas & Minister of Housing and Urban Affairs, Smt Smriti Irani, Hon'ble Minister of Women & Child Development and Minister of Minority Affairs, Government of India, and Mr Chandrajit Banerjee, Director General, CII at the panel at WeLead Lounge, Davos, to discuss the role of women in economies and opportunities in women-led development.



66

Celebrating the emergence of Nari Shakti is one of the important pivots of the India Growth Story, as we move from women-centred development to Women-led development under the leadership of Hon'ble Prime Minister. Having women-led development implemented, research says, GDP invariably goes up between 10-30%. It is a delight to join my colleague Smt Smriti Irani Ji along with captains of the industry at the launch the WeLead Lounge at Davos2024. The Lounge showcases the role of women in economies and is set to have wide ranging discussions on opportunities in women-led development.

Shri Hardeep Singh Puri

Minister of Petroleum & Natural Gas and Ministry of Housing & Urban Affairs Government of India

99



For me, this Women Centre is important as an amalgamation of industry and development sector who are now most resolutely talking about the brilliant chapter of inclusive growth, that is women-led growth phase of Indian economy. In this promenade we are possibly the only democracy, which has passed the resolution in parliament for 33% reservation for women. We have made brilliant cases for women financially, politically, legislatively, and administratively for inclusive growth.



Minister of Women & Child Development and Minority Affairs, Government of India







-66

Although women-led growth is an economic need, we need to look it at three levels of involvement. There are certain sectors which we need to significantly improve. Logistics as one area has enormous opportunity for women to join in. Secondly, more and more women need to come in the leadership positions and become role models, not as a mandate but as a practice. Finally, we should reach at a stage where none of the levels are required but only the practice has to happen and lived by everybody.

Mr R Dinesh President, CII

CIIChronicles @DAVOS24

99-

PICTURES WORTH A 1000 WORDS



Ms Smriti Irani, Hon'ble Minister of Women and Child Development & Minority Affairs and Mr Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs at the WeLead Lounge in Davos



Mr. Hardeep Singh Puri, Hon'ble Minister of Petroleum and Natural Gas & Housing and Urban Affairs, Government of India, at the CII India Business Hub



Industry leaders at the CII India Business Hub in Davos



Ms Smriti Irani, Hon'ble Minister of Women and Child Development & Minority Affairs, Government of India, at the CII India Business Hub in Davos



Indian crafts being showcased by women artisans at the WeLead Lounge for promoting women-led development



International delegates visiting the WeLead Lounge

What's Brewing

Tuesday, 16 January 2024

Time (CET)	Event	Venue
0730-0830 hrs	CII-EY Breakfast Session: Accelerating India's Sustainable Energy Transition	Damoro Hall, Morosani Schweizerhof Hotel, Promenade 50
0800 - 0900 hrs	CII-Govt of Karnataka Breakfast Session	Karnataka House, Promenade 54, Davos Platz
1330 - 1430 hrs	Women Leadership for Global Transformation	By invitation
1515 - 1545 hrs	Engendering Health Research	By invitation
1600 - 1630 hrs	Investing in Parity	WeLead Lounge, Promenade 57, Davos Platz
1700 - 1800 hrs	Roundtable with the Founder's Circle of the B20 Institute	By invitation
1800 - 1900 hrs	Launch of B20 Institute Reception	By invitation
1800 - 1900 hrs	"Spirit of India" Hour	Morosani Posthotel Bar (Promenade 42) / CII India Business Hub (Promenade 55B) / TCS lounge (Promenade 80) / Wipro Lounge (Promenade 74) / HCLTech Pavillion (Promenade 66)
2000 - 2200 hrs	Maharashtra State Dinner	By invitation
2200 - 2400 hrs	Bajaj Nightcap	By invitation



Confederation of Indian Industry

The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes.

CII is a non-government, not-for-profit, industry-led and industry-managed organization, with around 9,000 members from the private as well as public sectors, including SMEs and MNCs, and an indirect membership of over 300,000 enterprises from 286 national and regional sectoral industry bodies.

For more than 125 years, CII has been engaged in shaping India's development journey and works proactively on transforming Indian Industry's engagement in national development. CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness and business opportunities for industry through a range of specialized services and strategic global linkages. It also provides a platform for consensus-building and networking on key issues.

Extending its agenda beyond business, CII assists industry to identify and execute corporate citizenship programmes. Partnerships with civil society organizations carry forward corporate initiatives for integrated and inclusive development across diverse domains including affirmative action, livelihoods, diversity management, skill development, empowerment of women, and sustainable development, to name a few.

As India strategizes for the next 25 years to India@100, Indian industry must scale the competitiveness ladder to drive growth. It must also internalize the tenets of sustainability and climate action and accelerate its globalisation journey for leadership in a changing world. The role played by Indian industry will be central to the country's progress and success as a nation. CII, with the Theme for 2023-24 as 'Towards a Competitive and Sustainable India@100: Growth, Inclusiveness, Globalisation, Building Trust' has prioritized 6 action themes that will catalyze the journey of the country towards the vision of India@100.

With 65 offices, including 10 Centres of Excellence, in India, and 8 overseas offices in Australia, Egypt, Germany, Indonesia, Singapore, UAE, UK, and USA, as well as institutional partnerships with 350 counterpart organizations in 133 countries, CII serves as a reference point for Indian industry and the international business community.

Confederation of Indian Industry

The Mantosh Sondhi Centre 23, Institutional Area, Lodi Road, New Delhi -110 003 (India) T: 91 11 45771000 E: info@cii.in • W: www.cii.in

Follow us on:



cii.in/facebook





cii.in/linkedin

